ফেডারেল ইন্স্যুরেন্স পিএলসি
FEDERAL INSURANCE PLC

Head Office, Dhaka

QUARTER 1 FINANCIAL STATEMENTS -2026

Unaudited Statement of Financial Position as at 31 March 2026

	31-Mar-26	31-Dec-25
PROPERTY & ASSETS :		
Investment	107,304,110	107,304,110
Outstanding Premium	24,436,316	24,436,316
Interest Accrued but not due	5,025,253	8,301,204
Deferred Tax Assets/(Liabilities)	8,587,677	8,587,677
Amount due from other persons or bodies carrying on Insurance Business	572,435,488	568,077,043
Sundry Debtors	397,608,967	363,707,423
Cash and Bank Deposits	301,176,612	288,804,757
Other Accounts :		
Library Account	226,030	226,030
Intengible Assets	1,537,046	1,480,475
Fixed Assets less depreciation	177,705,474	180,961,594
Stock of Stationery & Printing	1,675,203	1,836,730
	181,143,753	184,504,828
	1,597,718,176	**1,553,723,358**
CAPITAL & LIABILITIES :		
Share Capital	710,396,430	710,396,430
Reserve for Exceptional Losses	127,174,368	127,174,368
Proposed Dividend	-	-
Revaluation Reserve	16,263,294	16,263,294
Profit & Loss Account	105,251,720	72,497,514
Fair Value Change Account	-	-
Reserve for unexpired risks	104,336,707	112,206,104
Gratuity	15,000,000	15,000,000
Estimated liabilities in respect of Outstanding Claims	48,859,949	37,636,411
Lease Liabilities(Operating Leases)	7,876,196	7,876,196
Amount due to other persons or bodies carrying on Insurance Business	1,997,407	1,997,407
Unclaimed Divdend Account	5,093,983	5,093,983
Sundry Creditors & Provisions	448,937,871	439,669,244
Premium Deposit Account	6,530,250	7,912,407
	1,597,718,176	**1,553,723,358**
Net Asset Value (NAV)	959,085,811	926,331,605
Net Asset Value (NAV) Per Share	13.50	13.04

Unaudited Statement of Comprehensive Income For the 1st Quarter ended 31 March 2026

	01.01.2026 to 31.03.2026	01.01.2025 to 31.03.2025
INCOME :		
Gross Net Premium Income	142,409,630	169,739,625
Less: Re-Insurance(R/I) Premium Ceded less accepted	41,786,366	51,339,900
	100,623,264	118,399,725
Add: Commission on R/I Ceded less accepted	32,154,363	11,859,757
	132,777,627	130,259,482
Add/(Less): Reserve for unexpired risks	7,869,397	(5,052,836)
	140,647,024	125,206,646
EXPENDITURE :		
Net Claim	40,562,554	20,573,262
Agency Commission	-	25,460,944
Management Expenses	50,449,437	44,417,012
Depreciation	3,686,005	4,032,425
	94,697,996	94,483,643
	45,949,028	30,723,004
Add: Investment Income	6,457,702	7,856,224
Net Profit before Tax	52,406,729	38,579,227
Provision for Taxation	19,652,524	14,467,210
Net Profit after Tax	32,754,206	24,112,017
Add: P/L Account balance b/f	72,497,514	72,489,735
Balance Transferred to F/S	105,251,720	96,601,752
Basic Earning Per Share(EPS)	0.46	0.34

Unaudited Cash Flow Statement For the 1st Quarter ended 31 March 2026

	31-Mar-26	31-Mar-25
A. OPERATING ACTIVITIES :		
Premium Collection and Other Receipts	197,817,728	233,696,838
Payment of Expenses & others	(139,921,704)	(186,474,525)
Payment of Claims	(43,354,170)	(27,524,476)
Income Tax Paid & Deducted	(2,000,000)	(6,687,500)
Net Cash used for Operating Activites	**12,541,855**	**13,010,337**
B. INVESTING ACTIVITIES:		
Changes in Investment	-	(2,700,000)
Purchase of Fixed Assets	(170,000)	(210,370)
Disposal of Fixed Assets	-	-
Net Cash Provided from Investing Activites	(170,000)	(2,910,370)
C. FINANCING ACTIVITIES :		
Changes in Bank Loan/Advances	-	-
Net Cash Provided from Financing Activites	-	-
D. NET INCREASE/(DECREASE) IN CASH & EQUIVALENT (A+B+C)	12,371,855	10,099,967
E. OPENING CASH AND CASH EQUIVALENT	288,804,757	367,129,659
F. CLOSING CASH AND CASH EQUIVALENT (D+E)	**301,176,612**	**377,229,626**
Net Operating cash flow per share	0.18	0.18

Statement of Changes in Equity For 1st Quarter ended 31 March 2026

Particulars	Share Capital	Cash Dividend	Reserve for Exceptional	Revaluation Reserve	Profit & Loss Account	Total
Balance as at 01.01. 2026	710,396,430	-	127,174,368	16,263,294	72,497,514	926,331,606
Cash Dividend	-	-	-		-	-
Net Profit after Tax	-	-	-		32,754,206	32,754,206
Balance as at 31.03. 2026	710,396,430	-	127,174,368	16,263,294	105,251,720	959,085,811

Statement of Changes in Equity For 1st Quarter ended 31 March 2025

Particulars	Share Capital	Cash Dividend	Reserve for Exceptional losses	Revaluation Reserve	Profit & Loss Account	Total
Balance as at 01.01. 2025	710,396,430	-	119,174,368	17,091,219	72,489,735	919,151,751
Dividend	-	-	-		-	-
Net Profit after Tax	-	-	-		24,112,017	24,112,017
Balance as at 31.03. 2025	710,396,430	-	119,174,368	17,091,219	96,601,752	943,263,768

Sk. Md. Anwar Uddin
Company Secretary

Masud Hossain
Chief Financial Officer

AMM Mohiuddin Chowdhury
Chief Executive Officer

Elias Siddiquee
Vice Chairman

Enamul Hoq
Chairman, Board of Directors

The 1st Quarter Financial Statements 2026 is available in the Company Web-site www.federalinsubd.com